

BUDGET PUBLICATION - 2023-24
Required Published Budget Summary Format
ADAMS-FRIENDSHIP AREA SCHOOL DISTRICT

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	8,694,500.58	9,167,159.45	8,706,553.22
Ending Fund Balance	9,167,159.45	8,706,553.22	9,621,375.32
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	11,936,043.09	9,730,699.47	13,575,265.00
Inter-district Payments (Source 300 + 400)	256,375.00	224,550.00	129,270.00
Intermediate Sources (Source 500)	86,489.96	85,226.28	64,000.00
State Sources (Source 600)	6,623,072.44	8,393,542.57	7,535,652.10
Federal Sources (Source 700)	2,278,912.29	2,351,626.24	2,488,905.00
All Other Sources (Source 800 + 900)	183,108.58	343,997.96	45,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,364,001.36	21,129,642.52	23,838,092.10
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,711,516.66	8,723,532.20	9,514,740.60
Support Services (Function 200 000)	8,426,861.09	8,840,949.07	9,283,978.00
Non-Program Transactions (Function 400 000)	3,752,964.74	4,025,767.48	4,124,551.40
TOTAL EXPENDITURES & OTHER FINANCING USES	20,891,342.49	21,590,248.75	22,923,270.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	4,962.28	18,843.67
Ending Fund Balance	4,962.28	18,843.67	56,535.67
REVENUES & OTHER FINANCING SOURCES	4,297,094.98	4,515,985.03	4,610,468.40
EXPENDITURES & OTHER FINANCING USES	4,292,132.70	4,502,103.64	4,572,776.40

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	128.36	245.33
Ending Fund Balance	128.36	245.33	325.33
REVENUES & OTHER FINANCING SOURCES	97,647.96	97,636.57	97,600.00
EXPENDITURES & OTHER FINANCING USES	97,519.60	97,519.60	97,520.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

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FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	96,316.29	0.00
Ending Fund Balance	96,316.29	(45,493.51)	(116,266.60)
REVENUES & OTHER FINANCING SOURCES	1,305,642.53	1,149,574.05	1,055,824.00
EXPENDITURES & OTHER FINANCING USES	1,209,326.24	1,291,383.85	1,172,090.60

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	(8,066.73)	11,156.90
Ending Fund Balance	(8,066.73)	11,156.90	3,997.90
REVENUES & OTHER FINANCING SOURCES	201,450.96	200,000.00	200,000.00
EXPENDITURES & OTHER FINANCING USES	209,517.69	180,776.37	207,159.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

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Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	26,699,838.72	27,662,032.21	28,972,816.00
Interfund Transfers (Source 100) - ALL FUNDS	2,252,726.75	2,545,021.48	2,373,747.40
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	24,447,111.97	25,117,010.73	26,599,068.60
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		2.74%	5.90%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	\$11,747,420	\$9,443,660	\$13,440,215
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$97,520	\$97,520	\$97,520
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$200,000	\$200,000	\$200,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$12,044,940	\$9,741,180	\$13,737,735
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-19.13%	41.03%

The below listed new or discontinued programs have a financial impact on the proposed 2023-24 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Wisconsin State Biennial Budget	Revenue per member (student) increased from \$10,000 to \$11,000.

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ENERGY EFFICIENCY EXEMPTION			
(4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	H & H Energy Services		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$ 975,196.00
Total Project Payback Period			15
Years of Debt Payments			10
Remaining Useful Life of the Facility			30
Prior Year Resolution Expense Amount	Fiscal Year	2021-2022	\$ 90,967.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2022	\$ 90,967.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2022-2023	\$ 62,581.00
Sum of reported Utility Savings to be applied to Debt			\$ 244,515
		Savings Reported for 2023	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
2018 Savings	\$ 975,196	\$ 27,064	\$ 28,386
2019 Savings		\$ 64,207	\$ 28,386
2020 Savings		\$ 62,581	\$ 28,386
2021 Savings		\$ 62,581	\$ 28,386
2022 Savings		\$ 62,581	\$ 28,386
2023 Savings		\$ 62,581	\$ 28,386
Entire Energy Efficiency Project Totals	\$ 975,196	\$ 341,595	\$ 170,316